

Dec - 75%

West Yorkshire Combined Authority Revenue Budget 2021/22	Revised Budget	YTD Actuals (December 2021)	Utilised	Notes / Commentary	RAG Rating	FY Forecast Q2
	£	£	%			£
Employee Costs	31,049,690	20,923,452	67.4%	High staffing vacancies		27,816,732
Indirect Employee Costs	1,821,800	801,508	44.0%	Spend to date - as expected due to timing of pension invoice.		1,754,721
Premises Costs	6,747,115	4,055,940	60.1%	Spend to date - as expected due to premises invoices paid in arrears		6,665,597
Supplies and Services	8,531,502	2,567,731	30.1%	Spend to date - lower than expected due to Covid 19 and invoices in arrears		5,429,981
ICT Related Costs	3,059,034	2,295,946	75.1%	Spend to date - as expected due to certain ICT costs paid in advance		3,547,219
Travel, Subsistence & Transport Costs	381,596	287,532	75.3%	Spend as expected		589,634
Tendered Services	25,866,000	23,053,747	89.1%	Spend in line with Government requirements during lockdown, additional costs due to Covid-19. Forecast slight overspend.		26,117,000
Concessions	53,750,000	39,499,994	73.5%	Spend in line with Government requirements during lockdown		51,726,569
Prepaid Tickets Costs	13,500,000	11,103,695	82.2%	Mcard payment reduced with Covid-19 - offset by Mcard sales ## Spend as expected - variance mainly related to Adult Education budget that commenced in August 2021		13,500,000
Grants and Agency costs	52,923,810	31,833,894	60.2%			54,399,894
Consultancy and Professional Services	7,669,114	5,580,502	72.8%	Spend as expected		6,710,367
Financing Charges	6,964,657	934,623	13.4%	Spend as expected - is accrued / calculated at the Year End		6,964,657
Total Expenditure	212,264,318	142,938,564	67.3%			205,222,372
Income - Transport	(11,310,082)	(6,060,401)	53.6%	Covid19 - Impact on bus station & bus services income, departure fees in arrears Grants received to date as expected, with further receipts during the year such as Adult Education Budget monies.		(10,750,604)
Funding - Grants	(72,446,371)	(43,738,419)	60.4%			(69,687,638)
Enterprise Zone Receipts	(3,202,886)	(1,888,554)	59.0%	EZ receipts expected to be received in arrears		(3,015,702)
Interest Received	(818,000)	(383,622)	46.9%	Investment Interest in arrears		(818,000)
Income - Operational	(3,262,450)	(1,666,509)	51.1%	As expected - revenue project claims in arrears		(3,595,536)
Capitalisation / Internal Recharges	(15,526,530)	(9,286,281)	59.8%	Capitalisation behind due to change in method		(14,173,296)
Pre Paid Ticket Income	(13,500,000)	(11,103,695)	82.2%	Mcard sales reduced with Covid-19 - offsets by payments ##		(13,500,000)
Transport Levy	(92,198,000)	(69,148,500)	75.0%	Transport Levy receipts as expected		(92,198,000)
Total Income	(212,264,318)	(143,275,980)	67.5%			(207,738,775)
Net Expenditure Total	0	(337,416)				(2,516,403)